

Sircon Producer Manager and Producer Express Production Release Notes for November 06, 2020

Vertafore will deploy the following updates to the Production environment during the scheduled downtime on November 6th, 2020.

With each release, we are incrementally improving and updating Producer Express and Producer Manager to provide you with the best possible experience.



Note: Detailed information about new Sircon Producer Manager or Producer Express features will be available in the online help with the production release of this version.

SIRCON CARRIER PRODUCTS IN THESE RELEASE NOTES INCLUDE:

- Producer Central
- Producer Manager
- Producer Express

QUESTIONS

If you encounter any problems or have questions concerning this release, contact Vertafore Customer Support by using one of the following methods:

- Call us at (877) 876-4430
- Email us at plmsupport@vertafore.com
- Login to the self-service portal at https://support.vertafore.com/vf_VertaforeLogin

WHAT'S NEW

The following are detailed descriptions of the specific enhancements in this UAT release:

Feature	Description
Producer Manager Non-NY Best Interest Training Support	Arizona and Iowa have updated existing annuity suitability to best interest standards. This change will be effective January 1, 2021. <ul style="list-style-type: none">• Both states require resident and non-resident producers already licensed to sell annuity products to complete an additional 1-hour course covering the NAIC Model's updated annuity best interest standards of conduct and disclosure requirements.

Feature	Description
	<ul style="list-style-type: none">○ Arizona producers have a 6-month window beginning January 1, 2021.○ Iowa producers can begin taking updated training courses approved as of October 1, with a deadline of June 30, 2021.● Producers licensed on or after January 1, 2021, must complete 4-hour annuity certification course covering annuity types, classifications and primary uses, the parties to the contract, how fixed, variable, indexed, and other product-specific annuity contract provisions affect consumers, how qualified and nonqualified annuities are taxed, appropriate standard of conduct sales practices, and replacement and disclosure requirements.● Both the 1- and 4-hour best interest training courses apply toward a producer's ongoing continuing education requirements when completed in the resident state <p>To support the new continuing education requirements for Arizona and Iowa's best interest standards Sircon will:</p> <ol style="list-style-type: none">1. Provide a new template for each adopting state, in this case Arizona and Iowa. Any additional states which adopt the new requirements will have template created as needed.2. Update each 2010 NAIC Model Act template to include a new requirement consisting of the new 2020 Annuity with Best Interest Training as an option to meet the old program requirement in non-adopting states.

Feature	Description
	<p>3. DTCC customers will add course completions with new course categories</p> <p>Customers using Producer Manager Sales Authorizations have option to create a new program for 2020 Annuity/BI and assign this to an existing education credential, so that no changes are necessary to education Sales Authorization configuration.</p>
<p>Enhance Background Investigations in Producer Express to Allow Partial Background Investigation Results and Continued Processing while Waiting for Background Investigation Results</p>	<p>Producer Express can now receive updates from BIG (Business Information Group) on the partial results of a background investigation before the complete investigation has been completed. In addition, a Producer Express packet can now be configured so that processing can continue while waiting for either part of or the whole background investigation response. For example, Producer Express can now be configured to continue with onboarding steps after getting back a credit check while the criminal check is still being processed by the vendor (BIG). This is intended to help to speed up the turnaround time of Producer Express packets.</p> <p>Please contact your customer account team representative for any questions or if you would like to take advantage of the new Producer Express Partial Background Investigation Results or Continued Processing while Waiting for Background Investigation Results.</p>